

CREDIT SUISSE AG

(Incorporated in Switzerland)

THIRD SUPPLEMENT DATED 9 DECEMBER 2022

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 23 JUNE 2022

This supplement (the “**Third Supplement**”) dated 9 December 2022 supplements the Registration Document which is dated and was approved by the Financial Conduct Authority (the “**FCA**”) on 23 June 2022 (the “**Registration Document**”). This Third Supplement is supplemental to, and should be read in conjunction with the Registration Document as supplemented by the first supplement to the Registration Document dated 10 August 2022 (the “**First Supplement**”) and the second supplement to the Registration Document dated 17 November 2022 (the “**Second Supplement**”) (together, the “**Existing Supplements**”), including the documents incorporated by reference therein. The terms used but not defined in this Third Supplement have the same meaning as such terms used in the Registration Document.

This Third Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 23 November 2022, the Form 6-K Dated 25 November 2022 and the Second Form 6-K Dated 25 November 2022 (ii) update the sections headed “*About this Registration Document—6. Information incorporated by reference into this Registration Document—Source Documents*”, “*About this Registration Document—8. Availability of Documents*” and “*General Information—5. Significant and Material Change*”, in the Registration Document.

To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement or information incorporated by reference into the Registration Document by this Third Supplement and (b) any other statement or information in or incorporated by reference into the Registration Document as supplemented by the Existing Supplements, the statements or information in (a) above will prevail.

Information incorporated by reference

The section of the Registration Document headed “*About this Registration Document—6. Information incorporated by reference into this Registration Document – Source Documents*” (pages 4 to 10) is hereby amended to include the following information:

Form 6-K Dated 23 November 2022

19. The Form 6-K of CSG and CS filed with the SEC on 23 November 2022 (the “**Form 6-K Dated 23 November 2022**”), which contains a media release titled “Credit Suisse provides market with updated outlook for the fourth quarter of 2022”, as indicated in the cross-reference table below (page 2).

Form 6-K Dated 25 November 2022

20. The Form 6-K of CSG and CS filed with the SEC on 25 November 2022 (the “**Form 6-K Dated 25 November 2022**”), which contains a media release titled “Credit Suisse Group AG executes capital increase by way of share placement and announces the final terms of the rights offering”, as indicated in the cross-reference table below (page 2).

Second Form 6-K Dated 25 November 2022

21. The Second Form 6-K of CSG and CS filed with the SEC on 25 November 2022 (the “**Second Form 6-K Dated 25 November 2022**”), which contains information in connection with the previously announced rights offering, as indicated in the cross-reference table below (page 2).

	Section Heading		Page(s)
Form 6-K Dated 23 November 2022			
	Media Release	Whole document except the sentence "Further information about Credit Suisse can be found at www.credit-suisse.com ."	1 to 7
Form 6-K Dated 25 November 2022			
	Media Release	Whole document except the sentence "Further information about Credit Suisse can be found at www.credit-suisse.com ."	1 to 7
Second Form 6-K Dated 25 November 2022			
		Cover page	1
		Reasons for the offering and use of Proceeds	21
		Litigation	29
		Description of CSG's share capital and the shares	65 to 76

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 23 November 2022, the Form 6-K Dated 25 November 2022 or the Second Form 6-K Dated 25 November 2022, is not incorporated by reference into the Registration Document and either (a) is covered elsewhere in the Registration Document as supplemented by the Existing Supplements and this Third Supplement, or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 23 November 2022, the Form 6-K Dated 25 November 2022 and the Second Form 6-K Dated 25 November 2022, specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in the Registration Document, including this Third Supplement.

Availability of Documents

The section of the Registration Document headed "*About this Registration Document—8. Availability of Documents*" (page 11) is hereby amended to include the following information:

Copies of documents incorporated by reference in this Third Supplement described under "*Information incorporated by reference*" above can also be obtained, free of charge, on the website of CS (www.credit-suisse.com) at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-23-november-2022.pdf> (the Form 6-K Dated 23 November 2022).
- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-25-november-2022.pdf> (the Form 6-K Dated 25 November 2022).
- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/second-form-6-k-dated-25-november-2022.pdf> (the Second Form 6-K Dated 25 November 2022).

Profit Forecast

The Form 6-K Dated 23 November 2022 contains a profit forecast relating to an expected net loss for the Group in the fourth quarter of 2022 of up to approximately CHF 1.5 billion. This profit forecast has been compiled and prepared on a basis which is both comparable with historical financial information and consistent with CS's accounting policies. Please see the Form 6-K Dated 23 November 2022 for more detail.

CSG Capital Increase

The Form 6-K Dated 25 November 2022 contains information about (i) the execution of a capital increase by way of share placement of 462,041,884 newly issued CSG shares to qualified investors resulting in gross proceeds for CSG of CHF 1.76 billion and (ii) the final terms of the fully underwritten rights offering with expected gross proceeds for CSG of CHF 2.24 billion. CSG's total gross proceeds from both transactions are expected to amount to approximately CHF 4.0 billion. Please see the Form 6-K Dated 25 November 2022 and the Second Form 6-K Dated 25 November 2022 for more detail.

Amendments to the section headed “General Information—5. Significant and Material Change” in the Registration Document

The three paragraphs of the section headed “*General Information—5. Significant and Material Change*” beginning on page 34 of the Registration Document are hereby amended and restated as follows:

Apart from the potential consequences of the matters disclosed in: (i) the section headed “*I – Credit Suisse results—Credit Suisse—Other information—Liquidity issues in October 2022 and credit ratings downgrades*” in the Credit Suisse Financial Report 3Q22, (ii) the section headed “*I – Credit Suisse results—Credit Suisse—Other information—Outflows in assets under management in October 2022*” in the Credit Suisse Financial Report 3Q22, (iii) the media release titled “*Credit Suisse provides market with updated outlook for the fourth quarter of 2022*” attached as an exhibit to the Form 6-K Dated 23 November 2022, and (iv) the section headed “*Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced*” in this Registration Document (as supplemented), there has been no significant change in the financial performance of CS and its consolidated subsidiaries since 30 September 2022.

Apart from the potential consequences of the matters disclosed in: (i) the section headed “*I – Credit Suisse results—Credit Suisse—Other information—Liquidity issues in October 2022 and credit ratings downgrades*” in the Credit Suisse Financial Report 3Q22, (ii) the section headed “*I – Credit Suisse results—Credit Suisse—Other information—Outflows in assets under management in October 2022*” in the Credit Suisse Financial Report 3Q22, (iii) the media release titled “*Credit Suisse provides market with updated outlook for the fourth quarter of 2022*” attached as an exhibit to the Form 6-K Dated 23 November 2022, and (iv) the section headed “*Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced*” in this Registration Document (as supplemented), there has been no significant change in the financial position of CS and its consolidated subsidiaries since 30 September 2022.

Apart from the potential consequences of the matters disclosed in: (i) the section headed “*I – Credit Suisse results—Credit Suisse—Other information—Liquidity issues in October 2022 and credit ratings downgrades*” in the Credit Suisse Financial Report 3Q22, (ii) the section headed “*I – Credit Suisse results—Credit Suisse—Other information—Outflows in assets under management in October 2022*” in the Credit Suisse Financial Report 3Q22, (iii) the media release titled “*Credit Suisse provides market with updated outlook for the fourth quarter of 2022*” attached as an exhibit to the Form 6-K Dated 23 November 2022, (iv) the section headed “*Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced*” in this Registration Document (as supplemented), and (v) the section headed “*Risk factors relating to CS—2. Archegos and SCFF-related risks—2.1 Significant negative consequences of the Archegos and supply chain finance funds matters*” and “*—7. Legal, regulatory and reputational risks—7.3 Damage to CS’s reputation can significantly harm its businesses, including its competitive position and business prospects*” in this Registration Document (as supplemented) and the section headed “*Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” in the Credit Suisse Financial Report 3Q22, there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2021.

General

Save as disclosed in the Existing Supplements and this Third Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

Responsibility Statement

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by the Existing Supplements and this Third Supplement. To the best knowledge of Credit Suisse AG, the information contained in the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, is in accordance with the facts and the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, makes no omission likely to affect its import. This Third Supplement is not for use in, and may not be delivered to or inside, the United States.