

Supplement No. 1 pursuant to § 16 (1) of the German Securities Prospectus Act

dated 22 July 2013 to the already published tripartite Base Prospectus dated 12 June 2013 comprising the Summary and Securities Note of UBS AG, [London] [Jersey] [Branch], dated 12 June 2013 and the Registration Document dated 22 May 2013

in relation to Warrants

This supplement serves as update to the Base Prospectus mentioned above in connection to the following inaccuracy relating to the information included in the Base Prospectus:

Clarification in relation to the Conditions of the Securities, Product Terms, Part 2; Special Conditions of the Securities in relation to roundings in respect of the calculation of certain levels as described in this supplement for Open End Turbo Call Warrants, Open End Turbo Put Warrants, Mini-Future Long Warrants and Mini-Future Short Warrants after publication of the Base Prospectus on 12 June 2013.

The attention of the investors is in particular drawn to the following: Investors who have already agreed to purchase or subscribe for the Notes, Certificates, Bonds or Securities, as the case may be, before this supplement is published have, pursuant to § 16 (3) of the German Securities Prospectus Act, the right, exercisable within a time limit of two working days after the publication of this supplement, to withdraw their acceptances, provided that the new circumstances or the incorrectness causing the supplement occurred before the closing of the public offering and before the delivery of the securities. A withdrawal, if any, of an order must be communicated in writing to the Issuer at its registered office specified in the address list hereof.

- 1a)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Open End Turbo Call Warrants starting on page 246, in § 1 headed "Optionsrecht"/"Option Right" in subparagraph (3) headed "Anpassung des Strike"/"Adjustment of the Strike" the sentence "(das Ergebnis kaufmännisch gerundet auf 0,01) / (The result commercially rounded to 0,01)" on page 248 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung des jeweils nachfolgenden Aktuellen Strikes wird der nicht gerundete Strike _(Alt) verwendet. | (The result commercially rounded to [two] [four] [•] decimal places)" For the avoidance of doubt: For the calculation of the respective subsequent Current Strike, Strike _(Old) not rounded will be used. |
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- 1b)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Open End Turbo Call Warrants starting on page 246, in § 2 headed "Knock Out Ereignis"/"Knock Out Event" in subparagraph (4) headed "Anpassung der Knock Out Barriere"/"Adjustment of the Knock Out Barrier" the sentence "(das Ergebnis kaufmännisch gerundet auf 0,01) / (The result commercially rounded to 0,01)" on page 250 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung der jeweils nachfolgenden Aktuellen Knock Out Barriere wird die nicht gerundete KOB _(Alt) verwendet. | (The result commercially rounded to [two] [four] [•] decimal places) For the avoidance of doubt: For the calculation of the respective subsequent Current Knock Out Barrier, KOB _(Old) not rounded will be used. |
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- 2a)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Open End Turbo Put Warrants starting on page 254, in § 1 headed "Optionsrecht"/"Option Right" in subparagraph (3) headed "Anpassung des Strike"/"Adjustment of the Strike" the sentence "(das Ergebnis kaufmännisch gerundet auf 0,01) / (The result commercially rounded to 0,01)" on page 255 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung des jeweils nachfolgenden Aktuellen Strikes wird der nicht gerundete Strike _(Alt) verwendet. | (The result commercially rounded to [two] [four] [•] decimal places) For the avoidance of doubt: For the calculation of the respective subsequent Current Strike, Strike _(Old) not rounded will be used. |
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- 2b)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Open End Turbo Put Warrants starting on page 254, in § 2 headed "Knock Out Ereignis"/"Knock Out Event" in subparagraph (4) headed "Anpassung der Knock Out Barriere"/"Adjustment of the Knock Out Barrier" the sentence "(das Ergebnis kaufmännisch gerundet auf 0,01) / (The result commercially rounded to 0,01)" on page 258 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung der jeweils nachfolgenden Aktuellen Knock Out Barriere wird die nicht gerundete KOB _(Alt) verwendet. | (The result commercially rounded to [two] [four] [•] decimal places) For the avoidance of doubt: For the calculation of the respective subsequent Current Knock Out Barrier, KOB _(Old) not rounded will be used. |
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- 3a)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Mini-Future Long Warrants starting on page 262, in § 1 headed "Optionsrecht"/"Option Right" in subparagraph (3) headed "Anpassung des Finanzierungslevel"/"Adjustment of the Financing Level" the sentence "(das Ergebnis kaufmännisch gerundet auf 0.01) / (The result commercially rounded to 0,01)" on page 263 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung des jeweils nachfolgenden Aktuellen Finanzierungslevels wird das nicht gerundete FLevel _(Alt) verwendet. | (The result commercially rounded to [two] [four] [•] decimal places) For the avoidance of doubt: For the calculation of the respective subsequent Current Financing Level, FLevel _(Old) not rounded will be used. |
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- 3b)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Mini-Future Long Warrants starting on page 262, in § 2 headed "Stop Loss Ereignis" / "Stop Loss Event" in subparagraph (4) headed "Anpassung des Stop Loss Level"/"Adjustment of the Stop Loss Level" the sentence "(das Ergebnis kaufmännisch gerundet auf 0.01) / (The result commercially rounded to 0,01)" on page 266 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung des jeweils nachfolgenden Aktuellen Stop Loss Levels wird das nicht gerundete Finanzierungslevel verwendet. | (The result commercially rounded to [two] [four] [•] decimal places) For the avoidance of doubt: For the calculation of the respective subsequent Current Stop Loss Level, the Financing Level not rounded will be used. |
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- 4a)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Mini-Future Short Warrants starting on page 270, in § 1 headed "Optionsrecht"/"Option Right" in subparagraph (3) headed "Anpassung des Finanzierungslevel" /"Adjustment of the Financing Level" the sentence "(das Ergebnis kaufmännisch gerundet auf 0.01) / (The result commercially rounded to 0,01)" on page 271 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung des jeweils nachfolgenden Aktuellen Finanzierungslevels wird das nicht gerundete FLevel _(Alt) verwendet. | (The result commercially rounded to [two] [four] [•] decimal places) For the avoidance of doubt: For the calculation of the respective subsequent Current Financing Level, FLevel _(Old) not rounded will be used. |
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- 4b)** In relation to the Base Prospectus as listed introductory in section Product Terms, Part 2; Special Conditions of the Securities for UBS Mini-Future Short Warrants starting on page 270, in § 2 headed "Stop Loss Ereignis" / "Stop Loss Event" in subparagraph (4) headed "Anpassung des Stop Loss Level" /"Adjustment of the Stop Loss Level" in section § 1 subparagraph (4) the sentence "(das Ergebnis kaufmännisch gerundet auf 0.01) / (The result commercially rounded to 0,01)" on page 274 shall be replaced by the following wording:

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| (das Ergebnis kaufmännisch gerundet auf [zwei] [vier] [•] Dezimalstellen) Zur Klarstellung: Für die Berechnung des jeweils nachfolgenden Aktuellen Stop Loss Levels wird das nicht gerundete Finanzierungslevel verwendet. | (The result commercially rounded to [two] [four] [•] decimal places) For the avoidance of doubt: For the calculation of the respective subsequent Current Stop Loss Level, the Financing Level not rounded will be used. |
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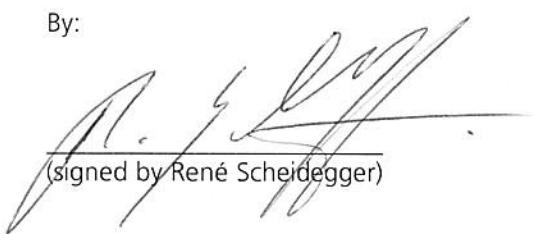
The tripartite Base Prospectus dated 12 June 2013 comprising the Summary and Securities Note of UBS AG, [London] [Jersey] [Branch], dated 12 June 2013 and the Registration Document dated 22 May 2013 and all supplements thereto, shall be maintained in printed format, for free distribution, at the offices of the Issuer for a period of twelve months after the publication of this document and are published on the website www.ubs.com/keyinvest, or a successor website.

In addition, the annual and quarterly reports of UBS AG are published on UBS' website, at www.ubs.com/investors or a successor address.

Zurich, 22 July 2013

UBS AG

By:



(signed by René Scheidegger)

By:



(signed by Stefanie Ganz)