

CREDIT SUISSE AG

(Incorporated in Switzerland)

THIRD SUPPLEMENT DATED 11 NOVEMBER 2021

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 14 MAY 2021

This supplement (the “**Third Supplement**”) dated 11 November 2021 supplements the Registration Document which is dated and was approved by the Financial Conduct Authority (the “**FCA**”) on 14 May 2021 (the “**Registration Document**”). This Third Supplement is supplemental to, and should be read in conjunction with the Registration Document, as supplemented by the first supplement to the Registration Document dated 21 July 2021 (the “**First Supplement**”) and the second supplement to the Registration Document dated 6 August 2021 (the “**Second Supplement**”), (collectively, the “**Existing Supplements**”), including the documents incorporated by reference therein. The terms used but not defined in this Third Supplement have the same meaning as such terms used in the Registration Document.

This Third Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 19 October 2021 and the Form 6-K Dated 4 November 2021 (as defined below), (ii) update the sections titled “*About this Registration Document—6. Information incorporated by reference into this Registration Document—Source Documents*”, “*About this Registration Document—8. Availability of Documents*”, “*General Information—2. Ratings*”, “*General Information—5. Significant and Material Change*”, “*General Information—6. Names and Addresses of Directors and Executives*” and “*General Information—10. Legal and Arbitration Proceedings*” in the Registration Document, and (iii) provide information about changes to the Executive Board and the Board of Directors of CS.

To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement or information incorporated by reference into the Registration Document by this Third Supplement and (b) any other statement or information in or incorporated by reference into the Registration Document or Existing Supplements, the statements or information in (a) above will prevail.

Information incorporated by reference

The section of the Registration Document titled “*About this Registration Document—6. Information incorporated by reference into this Registration Document – Source Documents*” (pages 4 to 10) is hereby amended to include the following information:

Form 6-K Dated 19 October 2021

9. The Form 6-K of CSG and CS filed with the SEC on 19 October 2021 (the “**Form 6-K Dated 19 October 2021**”), which contains a media release titled “Credit Suisse Group announces settlements for legacy issues with regards to Mozambique and resolves the case on past observation activities” as indicated in the cross-reference table below (page 2).

Form 6-K Dated 4 November 2021

10. The Form 6-K of CSG and CS filed with the SEC on 4 November 2021 (the “**Form 6-K Dated 4 November 2021**”), which contains the Credit Suisse Financial Report 3Q21 attached as an exhibit thereto, as indicated in the cross-reference table below (pages 2 to 3).

Section Number	Section Heading	Sub-heading	Page(s)
Form 6-K Dated 19 October 2021			
	Form 6-K	Entire document excluding the sentence "Further information about Credit Suisse can be found at www.credit-suisse.com ."	1 to 7
Form 6-K Dated 4 November 2021			
	Form 6-K	Cover Page	1
		Explanatory note	2
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		Group and Bank differences	3 to 4
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		Exhibits	6
Exhibit to the Form 6-K Dated 4 November 2021 (Credit Suisse Financial Report 3Q21)			
		Cover page	unpaginated
		Key metrics	unpaginated
		Table of contents	1
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I	Credit Suisse results	Credit Suisse results (table of contents)	3
		Operating environment	4 to 5
		Credit Suisse	6 to 19
		Swiss Universal Bank	20 to 26
		International Wealth Management	27 to 30
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		Asset Management	35 to 37
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II	Treasury, risk, balance sheet and off-balance sheet	Treasury, risk, balance sheet and off-balance sheet (table of contents)	49
		Liquidity and funding management	50 to 54
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III	Condensed consolidated financial statements – unaudited	Condensed consolidated financial statements – unaudited (table of contents)	77
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The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 19 October 2021 or the Form 6-K Dated 4 November 2021 is not incorporated by reference and either (a) is covered elsewhere in the Registration Document as supplemented by the Existing Supplements; or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 19 October 2021 and the Form 6-K Dated 4 November 2021 specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in the Registration Document, including this Third Supplement.

The section of the Registration Document titled “About this Registration Document—8. Availability of Documents” (pages 10 to 11) is hereby amended to include the following information:

Copies of the Form 6-K Dated 19 October 2021 and the Form 6-K Dated 4 November 2021 can be inspected online at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-19-october-2021.pdf> (the Form 6-K Dated 19 October 2021).
- <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/investor-relations/financial-disclosures/sec-filings/2021-q3-6k-group-bank-0411.pdf> (the Form 6-K Dated 4 November 2021).

Amendments to the section titled “6. Names and Addresses of Directors and Executives” in the Registration Document

The section of the Registration Document titled “General Information—6. Names and Addresses of Directors and Executives” (pages 37 to 58) is hereby amended to include the following information:

Changes to Executive Board

On 9 September 2021, CSG and CS announced the appointment of Christine Graeff as Global Head of Human Resources and member of the Executive Boards of CSG and CS with effect by 1 February 2022. Antoinette Poschung, the current Global Head of Human Resources, will step down from the Executive Boards of CSG and CS and will retire by the end of January 2022.

Also on 9 September 2021, CSG and CS announced the appointment of Rafael Lopez Lorenzo as Chief Compliance Officer and member of the Executive Boards of CSG and CS effective 1 October 2021. He took over from Thomas Grotzer who had led the function on an ad interim basis since April 2021.

Effective 1 October 2021, the composition of the Executive Board of CS* is as follows:

Name	Title
Thomas Gottstein	Chief Executive Officer
Ulrich Körner	CEO Asset Management
Christian Meissner	CEO Investment Bank
Helman Sitohang	CEO Asia Pacific
Philipp Wehle	CEO International Wealth Management
Romeo Cerutti	General Counsel
Lydie Hudson	CEO Sustainability, Research & Investment Solutions
Rafael Lopez Lorenzo	Chief Compliance Officer
David Mathers	Chief Financial Officer
Joachim Oechslin	Chief Risk Officer (ad interim)
Antoinette Poschung	Global Head of Human Resources
James Walker	Chief Operating Officer

*André Helfenstein, CEO Swiss Universal Bank, is a member of the Executive Board of CSG but not CS. The Executive Board of CS is otherwise identical to that of CSG.

There are no conflicts of interest between the private interests or other duties of the members of the Executive Board listed above and their respective duties to CS.

Professional background of Rafael Lopez Lorenzo:

Rafael Lopez
Lorenzo

Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

2015–present: Credit Suisse
Chief Compliance Officer (2021–present)
Chief Audit Executive / Global Head of Group Internal Audit (2017–2021)
Chief Auditor of Technology, Operations, Data and Change (2015–2016)

2003–2015

J.P. Morgan Chase & Co.
Global Head of Corporate & Investment Bank, Risk, Chief Investment Office & Treasury Technology Audit (2012–2015)

Global Head of Investment Bank Technology and Operations Audit (2010–2012)

Regional Head of Latin America Audit (2007–2010)
Investment Banking Technology Audit (2003–2007)

2000–2003

PricewaterhouseCoopers (PwC)
Senior Associate – Management and Risk Consulting

Education

2000

Master's degree in European Business, ESCP Business School Madrid and Oxford

1998

Bachelor of Science in Economic Science and Business Administration, Universidad de Huelva, Spain

Other activities and functions

Mr. Lopez Lorenzo currently does not hold directorships in other organizations.

Changes to Board of Directors

On 8 August 2021, CSG and CS announced the Board of Directors of CSG was calling an Extraordinary General Meeting (“**EGM**”) and proposing Axel Lehmann and Juan Colombas for election as new non-executive members of the Board of Directors of CSG at such EGM to be held on 1 October 2021. Following the EGM, on 1 October 2021, Mr. Lehmann and Mr. Colombas joined the Board of Directors of CSG and the Board of Directors of CS.

Effective 1 October 2021, the composition of the Board of Directors of CS* is as follows:

Name	Function
António Horta-Osório	Chairman
Iris Bohnet	
Clare Brady	
Juan Colombas	
Christian Gellerstad	Chair Conduct and Financial Crime Control Committee
Michael Klein	
Axel Lehman	Chair of the Risk Committee**
Shan Li	
Seraina Macia	
Blythe Masters	
Richard Meddings	Chair Audit Committee
Kai S. Nargolwala	Chair Compensation Committee
Ana Paula Pessoa	
Severin Schwan	Vice-Chair and Lead Independent Director

*The composition of the Board of Directors of CS is the same as the composition of the Board of Directors of CSG.

**Axel Lehmann is Chair of the Risk Committee effective as of 1 November 2021

There are no conflicts of interest between the private interests or other duties of the members of the Board of Directors listed above and their respective duties to CS.

Professional background of Axel Lehmann is as follows:

Axel Lehman	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	Professional history 2021–present Credit Suisse Chairman of the Risk Committee Member of the Risk Committee (2021–present) Member of the Audit Committee (2021–present) Member of the Conduct and Financial Crime Control Committee (2021–present) Member of the Governance and Nominations Committee 2009–2021 UBS Member of the Group Executive Board of UBS Group AG (2016–2021)
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President Personal & Corporate Banking and President UBS Switzerland (2018–2021)
Group Chief Operating Officer (2016–2017)
Member of the Board of Directors of UBS AG (2009–2015) and UBS Group AG (2014–2015), Member of the Risk Committee (2009–2015) and the Governance and Nominating Committee (2011–2013)

1996–2015
Zurich Insurance Group Ltd.
Member of the Group Executive Committee (2002–2015)
Group Chief Risk Officer (2009–2015), with additional responsibility for Group IT (2008–2010), Regional Chairman Europe (2011–2015) and Regional Chairman Europe, Middle East and Africa (2015–2015), Chairman of the Board of Farmers Group Inc., CA (2011–2015)
CEO, North America (2004–2007)
CEO, Continental Europe (2002–2004) and Europe General Insurance (2004–2004)
CEO, Northern Europe (2001–2002) and Zurich Group Germany (2002–2003)
Member of the Group Management Board (2000–2002)
Head of Group Business Development (2000–2001)
Member of the Executive Committee Zurich Switzerland (1996–2000), various senior roles

1995–1995
Swiss Life
Head of Strategic Planning and Controlling

1985–1995
Institute of Insurance Economics at the University of St. Gallen (I.VW)
Vice President, Head of Consulting and Management Development (1990–1995)
Project Manager and Research Associate (1985–1989)

Education

2000
Advanced Management Program, Wharton School, University of Pennsylvania
1996
Post-doctorate degree in Business Administration (Habilitation), University of St. Gallen
1989
PhD in Economics and Business Administration, University of St. Gallen
1984
Master's degree in Economics and Business Administration, University of St. Gallen

Other activities and functions

University of St. Gallen (HSG), Adjunct Professor and Advisory Board Member
Institute of Insurance Economics at the University of St. Gallen (I.VW), Chairman
Swiss-American Chamber of Commerce, Member

Professional background of Juan Colombas is as follows:

Juan Colombas Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

2021–present: Credit Suisse
Member of the Audit Committee (2021–present)
Member of the Compensation Committee (2021–present)
Member of the Risk Committee (2021–present)

2020–present: ING Group
Member of the Supervisory Board (2020–present)
Member of the Audit Committee (2020–present)
Member of the Risk Committee (2020–present)

2011–2020: Lloyds Banking Group
Chief Operating Officer and Executive Director (2017–2020)
Chief Risk Officer and Executive Director (2013–2017)
Chief Risk Officer (2011–2013)

1986–2011: Grupo Santander
Chief Risk Officer and Executive Director, Santander UK/Abbey (2009–2011)
Chief Risk Officer, Santander UK/Abbey (2006–2009)
Chief Risk Officer, Banco Santander Totta Portugal (2003–2006)
Various Risk, Control and Management Roles at Santander Group (1986–2003)

Education

1988
Master in Business Administration (MBA), IE Business School Madrid
1986
Financial Management Degree, ICADE Business School Madrid
1985
Bachelor of Science in Industrial Chemical Engineering, Polytechnic University of Madrid

Other activities and functions

Mr. Colombas currently does not hold directorships in other organizations

Amendments to the section titled “2. Ratings” in the Registration Document

The section of the Registration Document titled “*General Information—2. Ratings*” (pages 33 to 34) of the Registration Document is hereby amended and restated as follows:

The credit ratings of CS have been issued by S&P Global Ratings Europe Limited (“**S&P**”), Fitch Ratings Limited (“**Fitch**”) and Moody’s Investors Service Ltd. (“**Moody’s**”).

CS has an issuer credit rating of “A+” from S&P, a long-term issuer default rating of “A” from Fitch and an issuer credit rating of “A1” from Moody’s.

Explanation of ratings as of the date of this Registration Document:

“A+” by S&P: An obligor rated “A” has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligors in higher-rated categories; the modifier “+” is appended to the rating to denote the relative standing within the rating category.

“A” by Fitch: An “A” rating denotes expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

“A1” by Moody’s: Obligations rated “A” by Moody’s are judged to be upper-medium grade and are subject to low credit risk; the modifier “1” indicates that the obligation ranks in the higher end of its generic rating category.

S&P is established in the EEA and registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). Fitch and Moody’s are established in the United Kingdom (UK) and registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA) (the UK CRA Regulation).

In general, European regulated investors are restricted under the CRA Regulation from using credit ratings for regulatory purposes in the EEA, unless such ratings are issued by a credit rating agency established in the EEA and registered under the CRA Regulation (and such registration has not been withdrawn or suspended), subject to transitional provisions that apply in certain circumstances. Such general restriction will also apply in the case of credit ratings issued by third country non-EEA credit rating agencies, unless the relevant credit ratings are endorsed by an EEA-registered credit rating agency or the relevant third country rating agency is certified in accordance with the CRA Regulation (and such endorsement action or certification, as the case may be, has not been withdrawn or suspended, subject to transitional provisions that apply in certain circumstances). The list of registered and certified rating agencies published by ESMA on its website in accordance with the CRA Regulation is not conclusive evidence of the status of the relevant rating agency included in such list, as there may be delays between certain supervisory measures being taken against a relevant rating agency and the publication of the updated ESMA list.

Investors regulated in the UK are subject to similar restrictions under the UK CRA Regulation. As such, UK regulated investors are required to use for UK regulatory purposes ratings issued by a credit rating agency established in the UK and registered under the UK CRA Regulation. In the case of ratings issued by third country non-UK credit rating agencies, third country credit ratings can either be: (a) endorsed by a UK registered credit rating agency; or (b) issued by a third country credit rating agency that is certified in accordance with the UK CRA Regulation. Note this is subject, in each case, to (a) the relevant UK registration, certification or endorsement, as the case may be, not having been withdrawn or suspended, and (b) transitional provisions that apply in certain circumstances. In the case of third country ratings, for a certain limited period of time, transitional relief accommodates continued use for regulatory purposes in the UK, of existing pre- 2021 ratings, provided the relevant conditions are satisfied.

If the status of the rating agency providing the rating changes for the purposes of the CRA Regulation or the UK CRA Regulation, relevant regulated investors may no longer be able to use the rating for regulatory purposes in the EEA or the UK, as applicable. The ratings issued by Fitch are endorsed by Fitch Ratings Ireland Limited (Fitch Ireland). The ratings issued by Moody’s Investors Service Ltd. are endorsed by Moody’s Deutschland GmbH (Moody’s Deutschland). Fitch Ireland and Moody’s Deutschland are established in the EEA and registered under the CRA Regulation. As such, each of S&P, Moody’s Deutschland and Fitch Ireland is included in the list of credit rating agencies published by the European Securities and Markets Authority (ESMA) on its website (at www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

The ratings issued by S&P are endorsed by S&P Global Ratings UK Limited (S&P UK). S&P UK is established in the UK and is registered in accordance with the UK CRA Regulation. As such, the ratings issued by S&P may be used for regulatory purposes in the UK in accordance with the UK CRA Regulation.

Amendments to the section titled “5. Significant and Material Change” in the Registration Document

The three paragraphs of the section headed “*General Information—5. Significant and Material Change*” beginning on page 35 of the Registration Document (as supplemented) are hereby amended and restated as follows:

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in “*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*”, (ii) the sections of the Form 20-F Dated 18 March 2021 headed “*II—Operating and financial review—Operating environment*” on pages 60 to 62, “*II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*” on pages 68 to 69 and “*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*” on pages 139 to 141, and (iii) the sections of the Form 6-K Dated 4 November 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5, “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16, and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 65, and (2) the consequences of the matters disclosed in (i) the Registration Document (as supplemented), in “*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*”, and (ii) the sections of the Form 6-K Dated 4 November 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Mozambique Matter*” on pages 14 to 15, “*I—Credit Suisse results—Credit Suisse—Other information—Archehos Capital Management*” on page 15, “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 15 to 16 and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archehos matters*” on page 16, “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archehos and supply chain finance funds matters*” on page 64 and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements—unaudited—Note 3 Business developments and subsequent events—Business developments—Archehos Capital Management*” on page 90 and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*” on page 90, there has been no significant change in the financial performance of CS and its consolidated subsidiaries since 30 September 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in “*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*”, (ii) the sections of the Form 20-F Dated 18 March 2021 headed “*II—Operating and financial review—Operating environment*” on pages 60 to 62, “*II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*” on pages 68 to 69, and “*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*” on pages 139 to 141, and (iii) the sections of the Form 6-K Dated 4 November 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5, “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16, and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 65, and (2) the consequences of the matters disclosed in (i) the Registration Document (as supplemented), in “*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*”, and (ii) the sections of the Form 6-K Dated 4 November 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Mozambique Matter*” on pages 14 to 15, “*I—Credit Suisse results—Credit Suisse—Other information—Archehos Capital Management*” on page 15, “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 15 to 16 and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archehos matters*” on page 16, “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archehos and supply chain finance funds matters*” on page 64 and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archehos Capital Management*” on page 90 and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and*

subsequent events—Business developments—Supply chain finance funds matter” on page 90, there has been no significant change in the financial position of CS and its consolidated subsidiaries since 30 September 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in “*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*”, (ii) the sections of the Form 20-F Dated 18 March 2021 headed “*II—Operating and financial review—Operating environment*” on pages 60 to 62, “*II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*” on pages 68 to 69 and “*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*” on pages 139 to 141, and (iii) the sections of the Form 6-K Dated 4 November 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5, “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16, and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 65, and (2) the consequences of the matters disclosed in (i) the Registration Document, in “*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*”, and (ii) the sections of the Form 6-K Dated 4 November 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Mozambique Matter*” on pages 14 to 15, “*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*” on page 15, “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 15 to 16 and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” on page 16, “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*” on page 64 and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management*” on page 90 and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*” on page 90, there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2020.

Amendments to the Section titled “10. Legal and Arbitration Proceedings” in the Registration Document

The paragraph in the section headed “*General Information—10. Legal and Arbitration Proceedings*” beginning on page 58 of the Registration Document, is hereby amended and restated as follows:

Except as disclosed (i) under the heading “*Litigation*” (note 40 to the condensed consolidated financial statements of CSG on pages 400 to 411 of the Form 20-F Dated 18 March 2021), (ii) under the heading “*Litigation*” on page 4 of the exhibit (Credit Suisse Earnings Release 1Q21) to the Form 6-K Dated 22 April 2021, (iii) under the heading “*Litigation*” (note 33 to the condensed consolidated financial statements of CSG on pages 142 to 143 of the Form 6-K Dated 6 May 2021), (iv) under the heading “*Litigation*” (note 33 to the condensed consolidated financial statements of CSG on pages 150 to 153 of the Form 6-K Dated 29 July 2021), (v) in the Form 6-K Dated 19 October 2021, and (vi) under the heading “*Litigation*” (note 33 to the condensed consolidated financial statements of CSG on pages 153 to 155 (of the Form 6-K Dated 4 November 2021), there are no, and have not been during the period of 12 months ending on the date of this Third Supplement, governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effects on the Bank’s financial position or profitability, and CS is not aware of any such proceedings being either pending or threatened.

General

Save as disclosed in the Existing Supplements and this Third Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

Responsibility Statement

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by the Existing Supplements and this Third Supplement. To the best knowledge of Credit Suisse AG, the information contained

in the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, is in accordance with the facts and the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, makes no omission likely to affect its import. This Third Supplement is not for use in, and may not be delivered to or inside, the United States.