

Issuer Extension Option Exercise Notice

in relation to the Portfolio Certificates linked to the Leading Global Trends Portfolio

ISIN CH0410019324
WKN UBS1HM
Valor 41001932

The Issuer, UBS AG, acting through its London Branch, is herewith exercising, pursuant to section 2 (2) of the Terms and Conditions of the Securities, its right to extend the maturity of all outstanding Securities for one additional period of five (5) calendar years ("**Issuer Extension Option**").

The new Expiration Date shall be the date falling five (5) calendar years after the scheduled Expiration Date.

Scheduled Expiration Date: 21 September 2023

New Expiration Date: 21 September 2028

Upon exercise of the Issuer Extension Option, each Securityholder is entitled, pursuant to section 2 (3) of the Terms and Conditions of the Securities, to terminate the Securities outstanding and held by it in whole or in part by exercising its Securityholder Non-Extension Option not less than ninety (90) calendar days prior to the scheduled Expiration Date.

For the exercise of the "**Securityholder Non-Extension Option**", the Issuer must have received written and legally signed notice by the Securityholder stating his intention to exercise the Securityholder Non-Extension Option (the "**Exercise Notice**"). The Exercise Notice is irrevocable and binding and shall contain among other things (a) the name of the Securityholder, (b) the number of Securities to be terminated by such Securityholder and (c) the account of the Securityholder with a credit institution, to which the transfer of the Redemption Amount, if any, as determined in accordance with the Terms and Conditions of the Securities, shall be effected.

UBS AG
19 October 2021
